

Kerjaya Prospek bags RM502 mil contract for reclamation and dredging works for Seri Tanjung Pinang

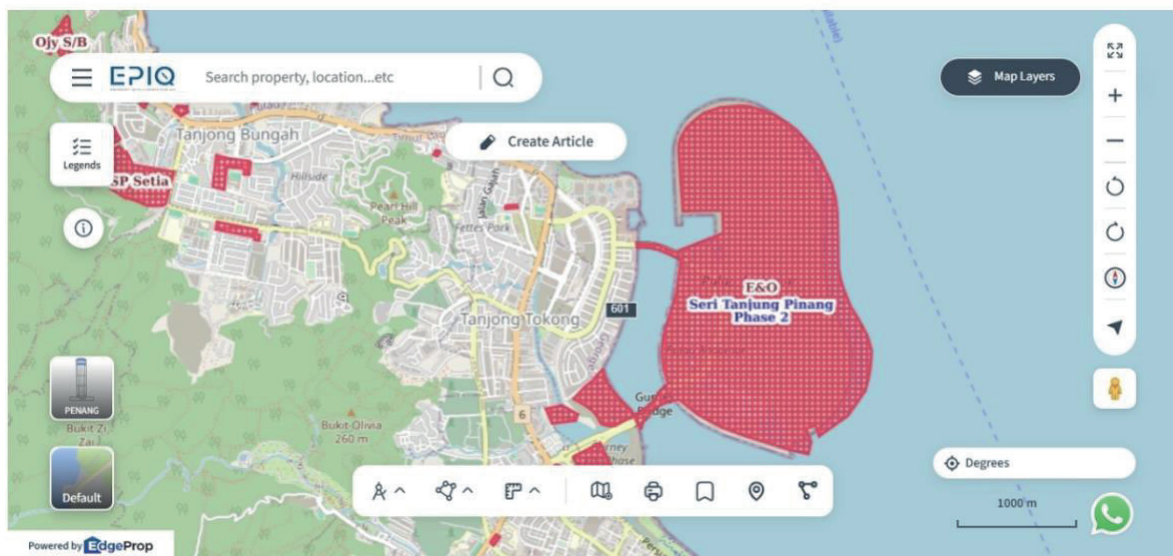
23 February, 2026

KUALA LUMPUR (Feb 23): Kerjaya Prospek Group Bhd (KL:KERJAYA) has received a RM502.27 million contract from Tanjung Pinang Development Sdn Bhd for the execution and completion of reclamation and dredging works for the [Seri Tanjung Pinang](#) (Phase 2B and 2C) Development (STP2) in [Penang](#).

Kerjaya Prospek's wholly-owned subsidiary Future Rock Sdn Bhd received the letter of award on Monday, Feb 23, from Tanjung Pinang Development Sdn Bhd, which is an indirect subsidiary of Eastern & Oriental Bhd (KL:E&O), according to a bourse filing.

Seri Tanjung Pinang is a 240-acre seafront development by E&O in [Tanjung Tokong](#), Penang.

The project is scheduled to commence on March 11, 2026 and expected to be completed before March 31, 2029.



Seri Tanjung Pinang (in red) is a 240-acre seafront development by E&O in Tanjung Tokong, Penang. (source: EPIQ)

The project is expected to provide an additional revenue stream for the group over the next three years and enhance its existing order book.

The company's shares were down 0.79% at RM2.52 at Monday's midday break, valuing the company at RM3.19 billion.